

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

September 24, 2020

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s offices located at 18300 Shipman Road, in the City of Carlinville, Illinois at 7:00 a.m., on Thursday, September 24, 2020.

**Call to Order**

The meeting was called to order at 7:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

**Roll Call**

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Louis Johnson, Robert Lehmann, Dennis Stewart, James Niemann, Marcie Tonsor, Paul Bartlett, and Robert Moore. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Jen Peterson, Executive Administrator, and Jeremy Pattillo, Director of Finance and Accounting.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the September agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the August 27, 2020 Regular Board Meeting Minutes were approved as presented.

**Treasurer’s Report**

A list of checks issued during August was reviewed. Cash disbursements for August were discussed as well as the cash position and requirements. The August purchased power breakdown was also reviewed. In addition, the September 1, 2020 receipts, and disbursements, up to a point of time in September were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

A discussion was held regarding Member generated credit card transaction fees paid by MJM.

**CFC**

CEO Cutler reported on current interest rates.

**Operating Report**

CEO Cutler presented her report which included the Financial and Statistical Report.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

CEO Cutler updated the Board on the new facility's punch list. A motion was made, seconded and passed unanimously to pay the remaining balance of \$100,000 to Jun Construction after the list is completed in its entirety.

CEO Cutler provided an update regarding the Member Service Department.

Joe Heyen, Director of Engineering and Operations joined the meeting.

Administrative Executive Peterson gave an overview of non-paid service disconnections in September. The front office is continuing to work with Members who request extensions. Executive Peterson also discussed the Board's interest in NRECA classes.

Joe Heyen, Director of Engineering and Operations gave an update on numerous projects being worked on by his department. The 2021 Digger Derrick truck is in its design stage and JF Electric is working on the Highway 67 project. COVID-19 has continued to put working restrictions on crews.

Attorney Plummer discussed easement practices and a Generac contract.

A discussion took place about finalizing the auctioneer's contract for the old facilities. The Board advised against allowing employees or Board members to include personal items for sale in the auction. A motion was made, seconded, and passed unanimously to sell each parcel separately and to include in the auctioneer's contract the option to reject a bid offer.

Joe Heyen left the meeting.

The 2021 Annual Meeting was discussed.

MJM Capital Credit allocations were discussed. Further examination will take place at a future Board meeting.

Executive Peterson suggested a modification to Section III, Policy 9 – Reconnection of Electric Service. After discussions concluded, a motion was made, seconded and passed unanimously to adopt the proposed change which is attached hereto.

Chris Franzen, IT Administrator, joined the meeting and provided a technological tip for the Board. He also reviewed recent cyber simulation training lead by Dan Gerard, AIEC IT Director, which included himself and MJM management. Afterwards, he left the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

### **Job Training and Safety**

Executive Peterson reported on the September 3<sup>rd</sup> safety meeting. The next meeting will be held October 7<sup>th</sup>.

**AIEC**

Director Bartlett reported that a monthly AIEC meeting was not held in September.

**Wabash Valley Power Association**

Director Lehmann reported on the monthly WVPA meeting.

**NRECA**

Nothing for discussion.

**Old Business**

Director Schultz commented on MJM's Key Rate Trend Ratio regarding outages.

**New Business**

Nothing for discussion.

**Next Month's Board Meeting**

A motion was made, seconded, and passed unanimously to hold the next regular monthly meeting on Wednesday, October 28, 2020 at 8 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

**Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

**Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned. Upon a voice vote, that motion passed.