

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

October 28, 2020

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s offices located at 18300 Shipman Road, in the City of Carlinville, Illinois at 8:00 a.m., on Wednesday, October 28, 2020.

**Call to Order**

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

**Roll Call**

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Louis Johnson, Robert Lehmann, Dennis Stewart, James Niemann, Marcie Tonsor, Paul Bartlett, and Robert Moore. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Jen Peterson, Executive Administrator, and Jeremy Pattillo, Director of Finance and Accounting.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the October agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the September 24, 2020 Regular Board Meeting Minutes were approved as presented.

**Treasurer’s Report**

A list of checks issued during September was reviewed. Cash disbursements for September were discussed as well as the cash position and requirements. The September purchased power breakdown was also reviewed. In addition, the October 1, 2020 receipts, and disbursements, up to a point of time in October were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

**CFC**

CEO Cutler reported on current interest rates.

**Operating Report**

CEO Cutler presented her report which included the Financial and Statistical Report.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

The Board granted CEO Cutler permission to order the proposed new facility dedication plaque which will be posted in the lobby area.

Director of Finance and Accounting, Jeremy Pattillo, provided an update regarding MJM open enrollment benefits.

Administrative Executive Peterson gave an overview of non-paid service disconnections in October. The front office is continuing to work with Members who request extensions.

Joe Heyen, Director of Engineering and Operations joined the meeting.

The Board and Attorney discussed an investigation related to a fire that started on an MJM Member's property. Attorney Plummer will be contacting Federated Rural Electric Insurance Exchange soon.

Joe Heyen, Director of Engineering and Operations gave an update on numerous projects being worked on by his department. The 2021 Digger Derrick truck's delivery date has been delayed into the second quarter of 2021 due to COVID-19 delays. JF Electric is continuing to work on the Highway 67 project. JM Testing completed truck inspections and COVID-19 has continued to put working restrictions on crews.

The results of the building auction were discussed. Joe Heyen provided to Chairman Schultz a sealed bid offer received the morning of October 28<sup>th</sup>, 2020 pertaining to the 265. N Broad property. The Board was polled individually. After a lengthy discussion, a motion was made, seconded, and carried unanimously to accept the offer of \$55,110 and complete the sale of the 265 N. Broad Street property to Roger Goodman of Carlinville.

The 2021 Annual Meeting was discussed. Due to the inability to predict COVID-19's behavior in the coming months, the Board was polled and agreed that it was in MJM's best interest to postpone the annual meeting until summertime. Further discussion will take place at a future meeting.

MJM Capital Credit allocations were discussed. A motion was made to allocate MJM's 2019 margins and miscellaneous capital credits from affiliated entities. The motion was properly seconded and passed unanimously.

Proposed changes to Section II, Policy 34 – Drug and Alcohol Policy were discussed. Attorney Plummer will be reaching out to Corey Stone at Local 51 to discuss further.

Joe Heyen left the meeting.

The Board reviewed and discussed the 2019 Form 990.

Chris Franzen, IT Administrator, joined the meeting and provided statistical IT results from the previous month and discussed technological topics with the Board. Afterwards, he left the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

### **Job Training and Safety**

Executive Peterson reported the October safety meeting was postponed due to the operations department being on high demand. However, on October 14<sup>th</sup>, medicinal vaccinations were made available on site. The next safety meeting is scheduled for November 18<sup>th</sup>.

### **AIEC**

Director Bartlett reported on the monthly AIEC meeting.

### **Wabash Valley Power Association**

Director Lehmann reported on the monthly WVPA meeting. The Board provided Director Lehmann guidance on how to respond to WVPA's proposed budget.

### **NRECA**

Nothing for discussion.

### **Old Business**

Nothing for discussion.

### **New Business**

Nothing for discussion.

### **Next Month's Board Meeting**

Due to upcoming holidays. A motion was made, seconded, and passed unanimously to hold the November regular monthly Board meeting on November 24<sup>th</sup>, 2020 and the December regular monthly Board meeting on December 23<sup>rd</sup>, 2020 at 8 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

### **Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

### **Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned. Upon a voice vote, that motion passed.