

M. J. M. ELECTRIC COOPERATIVE, INC.

SECTION I – THE ORGANIZATION

Policy 3 Approved: 01/25/62

REVISED: 02/26/2015 03/22/2018

REVIEWED: 12/22/1977 01/24/2008

YEARLY BUDGET

POLICY


It is the policy of the M.J.M. Electric Cooperative to conduct each year's operations based upon a detailed work plan and financial budget adopted by the Board of Directors.

RESPONSIBILITY

President/CEO

PROCEDURE

Management and Staff shall prepare a yearly budget, taking into consideration plans for the coming year, and shall submit such budget for adoption not later than the January Board meeting.


William R. Heven, Secretary