M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III – MEMBERS & CONSUMERS Policy 4 Approved: 01/25/1962

REVISED: 09/24/1981 03/25/1982 05/26/1983 07/25/1985 12/28/1989 09/24/1991 05/15/2008 04/26/2012 12/28/2017 10/26/2023

REVIEWED: 08/27/2015 01/23/2020

MEMBERS' BILLING DATES

POLICY

The Cooperative will establish monthly conditions of payments.

RESPONSIBILITY

President/CEO and Staff

PROCEDURE

- 1. The Member is to pay the net amount shown on the Member's billing statement by the 15th of each month.
- 2. If payment is not received in the office by 4:00 p.m. on the 22nd of the month, the gross amount shall be due.
- 3. The same net and gross payment dates will apply for all consumers except those on Prepaid Electric Service.
- 4. Members whose payments are not received in the office by 8:00 a.m. on the 9th day of the month following the due date, will be subject to disconnection for non-payment of service.

Marcie Solonson
Marcie Tonsor, Secretary